

No. PS/Adv(Plg)/Misc-IV/2024  
Govt. of Himachal Pradesh  
Planning Department

From

The Secretary (Finance/Planning) -cum-Chairman, Task Force Committee,  
to the Government of Himachal Pradesh, Shimla-171002.

To

DGM, UCO Bank & Convenor of SLBC, H.P.  
UCO Bank, Zonal Office, Himland Hotel Annexe,  
Circular Road, Shimla-1.

Dated: Shimla-2 the


02<sup>nd</sup> February, 2026

**Subject: Minutes of meeting of Task Force Committee.**

Madam/Sir,

On the subject cited above, I am to enclose herewith the minutes of meeting of Task Force Committee held under the Chairmanship of Secretary (Finance & Planning) to the GoHP on 22<sup>nd</sup> January, 2026 at 10:00 AM in the Conference Hall of Armsdale Building for information and further necessary action please.

Yours faithfully,


  
(Ravinder Kumar)  
Joint Director-cum-Convenor,  
Task Force Committee,  
Planning Department,  
H.P. Shimla-2.

Endst. No. As above. Dated: Shimla-2

02<sup>nd</sup> January, 2026

Copy forwarded to:

1. All the members of Task Force Committee.
2. Jt. Secy, Finance(IF) to the Govt. of HP for necessary action.
3. Sr. Private. Secretary to the Chief Secretary to the GoHP.
4. Private Secretary to Pr. Secretary (Finance/Planning) to the GoHP.
5. Sr. Private Secretary to Secretary (Finance/Planning) to the GoHP.
6. Sr. Scale Stenographer to Joint Director, Planning Department.

  
(Ravinder Kumar) 02/2/2026  
Joint Director-cum-Convenor,  
Task Force Committee,  
Planning Department,  
H.P. Shimla-2.

**Minutes of the Meeting of Task Force Committee held under the Chairmanship of Dr. Abhishek Jain, Chairman, Task Force Committee-cum-Secretary (Finance) to the GoHP on 22<sup>nd</sup> January, 2026**

**List of Participants at Annexure-‘A’**

A meeting of the Task Force Committee was held on 22<sup>nd</sup> January, 2026 at 10:00 AM in the Conference Hall, Armsdale Building, H.P. Secretariat, Shimla-2, under the Chairmanship of Dr. Abhishek Jain, Chairman, Task Force Committee-cum-Secretary (Finance) to the Government of Himachal Pradesh.

At the outset, the Chairman welcomed all the Bank representatives and appreciated their continued cooperation and efforts. Thereafter, the Chairman initiated the proceedings and reviewed the progress and compliance of directions issued during previous meetings of the Committee.

During the review, all Banks furnished details regarding:

- Principal amount deposited
- Interest amount deposited
- Amount deposited from inoperative accounts
- Amount deposited from DEAF accounts

It was observed that certain Banks were not complying with the Government directions to deposit funds into the State Treasury. Some Banks reported that interest amounts were being routed through the concerned Departments, which was stated to be in violation of the instructions issued by the Government.

The Chairman further observed that the representative of the State Co-operative Bank did not possess updated data regarding deposited amounts. It was also noted that the Bank had deposited interest amounts through Departments instead of into the State Treasury. Accordingly, the Chairman directed that a letter be issued to the Managing Director, State Co-operative Bank, directing him to brief the Chairman of the Committee in this regard.

The Chairman also directed that guidelines regarding depositing of Government funds in Banks are required to be issued to all Departments. Finance (IF) was directed to take necessary action in this matter.

**Inoperative and DEAF Accounts**

The issue of inoperative and DEAF accounts was discussed in detail with all Bank representatives. The Chairman reiterated that clear instructions had been issued by the

Government in May, 2025 to make all such Government accounts operative and to deposit the funds into the State Treasury. However, despite the lapse of nearly eight months, it was observed that several Government inoperative and DEAF accounts were still not operational. Taking serious note of the matter, the Chairman directed all Banks to ensure that all such accounts are made operative by 31<sup>st</sup> January, 2026 and amount be transferred to State Treasury as directed in earlier meetings.

### **Exempted Funds/Bodies**

The Chairman reviewed the status of funds/bodies presently exempted from depositing interest into the State Treasury and emphasized the need to revisit and rationalize the list of such exempted entities.

### **Fixed Deposit Receipts (FDRs)**

The status of Government Fixed Deposit Receipts held with Banks was discussed. The Chairman directed that:

- Government FDRs shall not be kept on auto-renewal mode.
- Banks shall ensure that auto-renewal is disabled by default for all Government FDRs.

After detailed deliberations, the Chairman issued the following directions to all Banks for strict compliance:

1. Full compliance of all directions issued in previous meetings shall be ensured.
2. Action Taken Reports along with updated compliance details shall be emailed to the office of the Secretary (Finance), GoHP, at the earliest.
3. All remaining inoperative and DEAF accounts shall be made operative by 31<sup>st</sup> January, 2026.
4. Principal and interest amounts shall be deposited into the State Treasury on a regular basis, strictly as per existing guidelines.
5. A list of all Fixed Deposits maturing up to 31<sup>st</sup> March, 2026 shall be submitted by each Bank to the office of the Secretary (Finance), GoHP, via email within one week.

### **Discussion on SNA-like Model**

The Chairman discussed with the Bank representatives the possibility of reducing the number of Government bank accounts in the State by implementing an SNA-like (Single Nodal Account) system. The concept of a mother-child hierarchical account structure was deliberated upon, highlighting its importance for improved financial monitoring and efficient fund mobilization. It was informed that two Banks are already running pilot projects in two Departments of the State under a similar framework.

All Bank representatives appreciated the initiative of the State Government and agreed that such a system would enhance financial control, transparency, and optimal utilization of Government funds. Banks including Central Bank of India, Union Bank of India, AU Small Finance Bank, HDFC Bank, and Punjab & Sind Bank informed that similar models have been implemented by them in certain Departments in the States of Punjab, Haryana, and Madhya Pradesh.

In order to ensure fair competition and an open platform, the Chairman requested all Banks to submit written proposals within two weeks, covering the following aspects:

- Technology architecture
- Time frame for implementation
- Case studies
- Pros and cons of the proposed model
- Training requirements
- Contribution towards financial maximization and ease of account management

It was emphasized that the proposed model should cause minimal disruption to Government Departments during implementation.

### **Removal of Dead Beneficiaries from Government Schemes**

The issue of removal of dead beneficiaries from Government schemes was also discussed. The Chairman informed that based on API integration and data received from the Office of the Registrar General of India, beneficiaries who are deceased but still receiving DBTs need to be identified. It was decided that the relevant data would be shared with Banks, and Banks shall:

- Identify such beneficiary accounts and confirm whether the beneficiary is alive or deceased.
- Flag the accounts accordingly.
- Ensure that any DBT credited to such accounts is reversed/bounced back.
- After due verification, close or make the account operative, as applicable.
- Corporation by filed level Bank officials regarding ongoing pension related recoveries and do provide desirable information/actions on priority to all requests received from Treasury field offices.

The meeting concluded with a vote of thanks to and from the Chair.

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**ANNEXURE-A**

**LISTS OF PARTICIPANTS PRESENT IN THE MEETING OF TASK FORCE COMMITTEE HELD ON 22.01.2026 AT 10:00 AM UNDER THE CHAIRMANSHIP OF THE SECRETARY (FINANCE) TO THE GOVT OF H.P.**

Sr. No.	Name of Participants
1.	Sh. Robin Chopra, Regional Head, ICICI Bank
2.	Sh. Sumit Dogra, Regional Head, ICICI bank
3.	Sh. Varun Sharma, State Head, AXIS Bank
4.	Ms. Jyotika Khimta, GM, HPSCB
5.	Sh. R.K.Burman, Regional Head
6.	Sh. Rajneesh Rohilla, Regional Head
7.	Sh. Vivek Shjom, Asst Branch Manager
8.	Sh. Devender Kumar, Branch Manager, IndusInd Bank
9.	Sh. Vineet Rana, AVP, IndusInd Bank
10.	Sh. Mukesh Chaudhary, Regional Head, Central Bank of India
11.	Sh. K. Kiran Kumar, Chief Manager, Indian Overseas Bank
12.	Sh. Ravinder Singh, ALO, The KCC Ltd. Shimla
13.	Sh. Awadhesh Kumar, Deputy Zonal Manager, Punjab & Sind Bank
14.	Sh. Naresh Kumar Joshi, Officer, Punjab & Sind Bank
15.	Sh. Abhiram K., Asst. Manager, South Indian Bank
16.	Sh. Vishal Singla, SVP, AU Small Finance bank
17.	Sh. Jitesh Malhotra, Manager, Kotak Mahindra Bank
18.	Sh. Vinod Kumar Negi, Manager, HPARDB
19.	Sh. M.K.Bharti, AGM, HPSCARDB
20.	Sh. Vibhu Kant Sharma, CM, SBI
21.	Sh. Devender Verma, AGM, SBI
22.	Sh. Karam Veer Singh Shekhawat, GM, HPGB
23.	Sh. Vivek Bhatia, AGM, IDBI Bank
24.	Sh. Virender Sharma, Cluster Head, HDFC Bank
25.	Ms. Aastha, ISB Mohali
26.	Dr. Nikhat Khalid, ISB Mohali
27.	Sh. Kalyana Krishan Sritharan, HDFC Bank
28.	Sh. Harsh Singla, HDFC Bank
29.	Sh. Bhaskar Raghav, HDF Bank
30.	Sh. Harish Sharma, AGM, JCCB
31.	Sh. Pankaj Sood, MD, JCCB
32.	Sh. Rajesh Kumar, Zonal Head, PNB
33.	Sh. Deepak Kumar, AGM&SLBC In charge
34.	Sh. Pankaj Sharma, Chief Manager, UCO Bank
35.	Sh. L.Raj Kishore, DZM, Bank of Maharashtra
36.	Sh. Ankush Rangta, Senior Manager, bank of India
37.	Ms. Sheetal, Manager, Bank of Baroda
38.	Sh. Ritesh Kumar, Manager, Bank of Baroda
39.	Sh. Rakesh Kumar, AGM, Bank of Baroda